

ST. MICHAEL'S HOME



stmichaelshomeuniondale.org

Building for the Future

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YONKERS, NY 10



2023 DECEMBER NEWSLETTER

CONSTRUCTION UPDATE **Your Assistance is Urgently Needed!**

While almost \$1,000,000 was raised at the recent Name Day Gala (see report below), the harsh reality is that the funds on hand are only sufficient to keep the construction moving forward a month or so. Unless we receive additional funding, we will be left no option but to TEMPORARILY suspend construction. If you have not already participated in the Capital Campaign with a generous contribution or if you have already made a donation and want to make another to keep construction moving forward, NOW is the time for you to act. Suspending construction will not only result in increased costs to restart the work, but more importantly, will delay the opening of the new facility which is critical to serve the increasing needs of the elderly community.

Over and over, the question is posed “when is the new facility opening?”. The answer remains the same, “when we can raise the funds to get us to the point when we can access the construction loan”. If it had not been for historic inflation which added approximately \$7,000,000 to the cost of the project, the new facility would be operating by now. (The loan can only be used to complete the last \$10m to complete the construction). In the meantime, the Board of Trustees is aggressively fundraising and exploring options including ways to further monetize the Yonkers facility, etc. to raise additional funds.

During a recent tour of the building site, a participant, amazed at what he saw stated “I can’t believe the Greek community has been able to build this facility”. We now need that community to help finish the job!

As of December, the exterior work is completed and the building is 100% secure with all windows and doors installed. Depending on funding, work can now continue on the interior of the structure with sheet-rocking, etc. Once the loan is accessed, construction can be accelerated and the project can be completed in 6-8 months.

Visit the expansion website <https://www.stmichaelshomeuniondale.org> to view *Levels of Giving* and remaining *Naming Opportunities* or using your cell phone scan the QR code below. Contact development@stmichaelshome.org to discuss making a donation.



PARTICIPATE IN THE CAPITAL CAMPAIGN BY DONATING ASSETS

A growing number of magnanimous individuals are generously supporting the relocation and expansion project by taking advantage of the benefits of

donating appreciated assets (stocks, real estate & other investments) as a tangible and meaningful way to help realize the completion of the magnificent state-of-the-art facility under construction in Uniondale. Moreover, donating appreciated assets can avoid for the donor potential capital gains taxes on these assets (if he/she were to liquidate them) while at the same time maximizing one's tax-deductible charitable contributions.

In essence, a person receives a higher tax credit for a donated appreciated asset than the asset actually may have cost that individual. Above and beyond personal financial benefits, the donor participates in a noble and sacred undertaking which will positively impact the lives of so many elderly. Participants in the Capital Campaign will feel a deep sense of personal satisfaction that they have played an integral part in an undertaking which will be the pride of the Church and community.

With the stock market at record highs these days, now is the time to consider donating stocks. **Make that donation now before the end of the year to receive a charitable tax-deduction!**

While making a donation of stocks etc. is an easy process, donors should consult with their financial advisor or tax professional beforehand to identify suitable assets to donate. Contact development@stmichaelshome.org for details on how to donate stocks or to discuss how to transfer real estate to the Home.

HEARTFELT APPRECIATION TO THE FOLLOWING FOR THEIR RECENT MAGNANIMOUS PLEDGES/DONATIONS

Archangel Level
(\$100,000 - \$999,999)

Main Lobby & Social Hall - ON HOLD

Angel Level
(\$25,000 - \$99,999)

John Xikis Foundation – Elevator

Cherubim Level
(\$10,000-\$24,999)

Archangel Michael Church (Pt. Washington)

Hellenic Women's Club of North Shore (3rd donation)

Pontos Society of New Jersey

Seraphim Level
(\$5,000-\$9,999)

Nikie Calles

Friends
(\$1,000 - \$4,999)

Resurrection Church (Brookville)

Rev. Dennis & Presvytera Paula Strouzas

HELLENIC WOMEN'S CLUB OF NORTH SHORE



On Saturday, December 9th, members of the Hellenic Women's Club of North Shore toured the facility under construction in Uniondale. It was the first time that they had the opportunity to see the site and were awestruck by the

magnitude of the endeavor and excited about the great offering to the elderly of our community of this new state-of-the-art facility.

In conjunction with their visit, they presented the proceeds from their recent luncheon which was on behalf of the Expansion Fund. Previously, the Women's Club donated 2 rooms and will continue their efforts on behalf of the relocation and expansion project which will offer a multitude of services and levels of care to our seniors. The Home is indebted to the ladies for their enthusiastic support and ongoing generosity. With their assistance and that of other members of the community we hope to be able to open the new St. Michael's in the not-too-distant future.

2023-2024 BOARD OF TRUSTEES



Throughout the years, St. Michael's has been abundantly blessed with outstanding individuals who have served as members of the Board of Trustees, voluntarily offering their *time, talents and treasures* to promote the critical work of the Home. Especially during the last decade, Trustees, present and past (to

whom we are immensely indebted), have worked diligently to realize the relocation and expansion of the facility under construction in Uniondale and each has played a crucial part in reaching this milestone.

Archbishop Elpidophoros, Chairman

Haeda Mihaltses, President Peter Lambros, Vice-President

Warren Herz, Treasurer

Eleni Constantinides (Ex-Officio)
Irene Hotzoglou (Ex-Officio)
Manny Kratsios
Antonia Makkos
Nick Tjartjalis
Nikitas Drakotos
Savas Konstantinides
Fr. Peter Orfanakos(Ex-Officio)

Dr. James Lolis
Dean Mihaltses
Stamatiki Valiotis
Spiro Dongaris
Efthalia Katos
Fr. John Lardas
Maria Skiadas
Very Rev. Chrysostom Panos

GALA UPDATE

November's newsletter shared that the proceeds of the November Gala were approximately \$475,000 which included the event itself (sponsorships, tickets sales, donations, raffles & journal) and new pledges made by those in attendance. Subsequently, someone in attendance at the event, impressed by what he saw and heard that evening, has expressed a tentative commitment with a pledge of \$500,000. When received this pledge brings the total of the evening's proceeds to almost \$1,000,000 which is a record for a Name Day Gala of the Home!

During the Gala, raffle tickets were drawn and congratulations to:: Eleftheria Fillipis (1st Prize), Sophia Valiotis (2nd Prize) & Barbara Kostakis (3rd Prize).

The Home is indebted to all those generous individuals who supported the Gala in one way or another and played a part in realizing this historic accomplishment. To view the Commemorative Journal which was printed in conjunction with the event visit: <https://www.stmichaelshomeuniondale.org/home>.

MARK YOUR CALENDAR

**The 2024 Name Day Gala is Sunday, November 10, 2024
at the Metropolitan Club.**

**To sign up to receive our newsletter, please click on
the link [here!](#)**



The beloved residents, the Board of Trustees, the administrator & staff, and Bishop Andonios take this opportunity to thank everyone who has generously supported the relocation and expansion project of St. Michael's. Your generous and magnanimous support is helping to realize this long-awaited dream of a magnificent state-of-the-art facility to serve the growing needs of the elderly of our community. Hopefully those who have not yet supported the Capital Campaign will do so as soon as possible so that we can open the new St. Michael's by the end of 2024 or start of 2025.

We wish you and your loved ones a blessed and joyous Christmas and a New Year filled with the abundant blessings of our Lord and Savior Jesus Christ Whose Nativity we joyously celebrate these days!

All contributions to St. Michael's are deductible to the extent provided by the law as the Home is a tax exempt organization under section 501(c) (3) of the Internal Revenue Code.

This is the electronic news service of St. Michael's Home.
For more information, please visit our official website: www.stmichaelshomeuniondale.org

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