

ST. MICHAEL'S HOME



stmichaelshomeuniondale.org

Building for the Future

3 LEHMAN TERRACE,
YONKERS, NY 10705

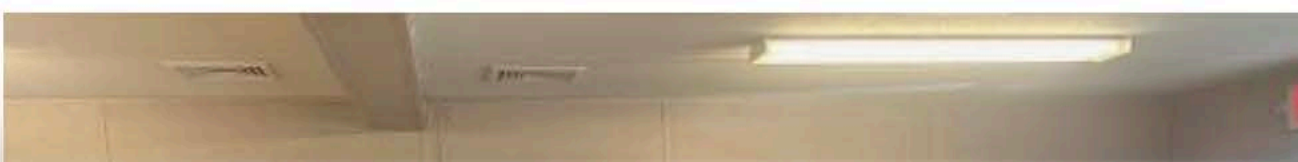


2024 JANUARY NEWSLETTER

HAPPY NEW YEAR!



The beloved residents, the Board of Trustees, the administrator & staff, and Bishop Andonios take this opportunity to wish everyone a happy, healthy and blessed New Year. With the generous assistance of the community, we can complete the relocation & expansion project by the end of 2024. Hopefully those who have not yet supported the Capital Campaign will do so as soon as possible.





**HEARTFELT APPRECIATION TO THE FOLLOWING
FOR THEIR RECENT MAGNANIMOUS
PLEDGES/DONATIONS**

**Archangel Level
(\$100,000 - \$999,999)**

Xikis Foundation - Main Lobby & Adjoining Visitors Social Hall

Suzanne Mados Estate – additional Archdiocesan Grant

**Angel Level
(\$25,000 - \$99,999)**

Kyriakos, Effie, George & Athena Lazarides

Markella & Spiro Maliagros – Staff Lounge

James Ziozis

**Cherubim Level
(\$10,000-\$24,999)**

**Seraphim Level
(\$5,000-\$9,999)**

Aphrodite & Peter Skiadas

Nikie Calles

Anastasia & Anthony Brigis

Friends
(\$1,000 - \$4,999)

Metropolis of Chicago

Ladies Philoptochos Nausica of Elkins Park (PA)

CONSTRUCTION UPDATE
Your Assistance is Urgently Needed!

With the exception of the landscaping and top course of asphalt roadway paving, the exterior work is substantially completed and 100% watertight. This includes all the roofing, stucco, brick, windows, storefronts, doors, emergency generator, rooftop units, sidewalks, pavers, railings, terrace dividers, courtyards, mosaic, and the annex building work.

On the interior, the elevator, MEP (mechanical, electrical, plumbing) rough-in, and framing work is substantially completed. All of the sheet rock for the project is stored on-site, awaiting installation, as the necessary funds are made available. Once the construction loan is accessed, work can be accelerated, and the project completed in 6-8 months. Overall, the project is 70% complete.

We are most appreciative to those who during the last 2 months or so have responded to the critical need by participating in the Capital Campaign. Their generosity enables the work to continue, but the harsh reality remains that unless we receive additional funding, we will be left no option but to TEMPORARILY suspend construction. If you have not already participated in the Campaign or if you have already made a donation and want to make another, **NOW** is the time for you to act. Suspending construction will not only result in increased costs to restart the work, but more importantly, will delay the opening of the new facility which is critical to serve the increasing needs of the elderly community.

If it wasn't for historic inflation which added over \$7,000,000 to the cost of the project, the construction loan (which is only available to complete the last \$10m of costs) would have been accessed and the new facility would be operating by now. With your help we can close the funding gap, access the loan and finish the project! To make a donation, contact development@stmichaelshome.org; visit <https://www.stmichaelshomeuniondale.org/> to see *Giving Levels & Naming Opportunities* or using your cell phone, scan the QR code below.



PARTICIPATE IN THE CAPITAL CAMPAIGN BY DONATING ASSETS

Individuals are supporting the expansion project by taking advantage of the benefits of donating appreciated assets (stocks, real estate & other investments) as a tangible and meaningful way to help realize the completion of the magnificent state-of-the-art facility. Moreover, donating appreciated assets can avoid for the donor potential capital gains taxes on these assets (if he/she were to liquidate them) while at the same time maximizing one's tax-deductible charitable contributions.

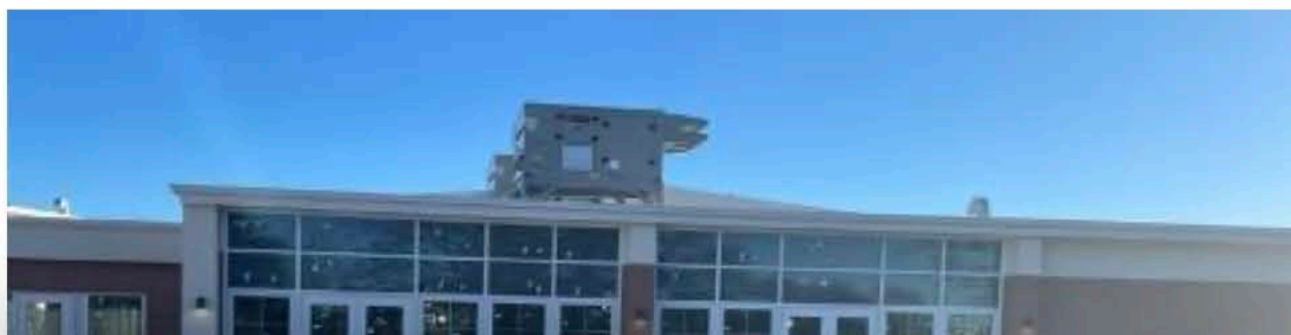
In essence, a person receives a higher tax credit for a donated appreciated asset than the asset actually may have cost that individual. Above and beyond personal financial benefits, the donor participates in a noble undertaking which will impact the lives of so many. Moreover, participants in the Capital Campaign will feel a deep sense of personal satisfaction that they played a part in an undertaking which will be the pride of the Church and community.

While the stock market is still at record highs, now is the time to consider donating stocks to receive **a charitable tax-deduction for 2024!** Contact development@stmichaelshome.org for details on how to donate stocks or to discuss how to transfer real estate to the Home.

View of paved outdoor dining area



Another view of paved outdoor dining area



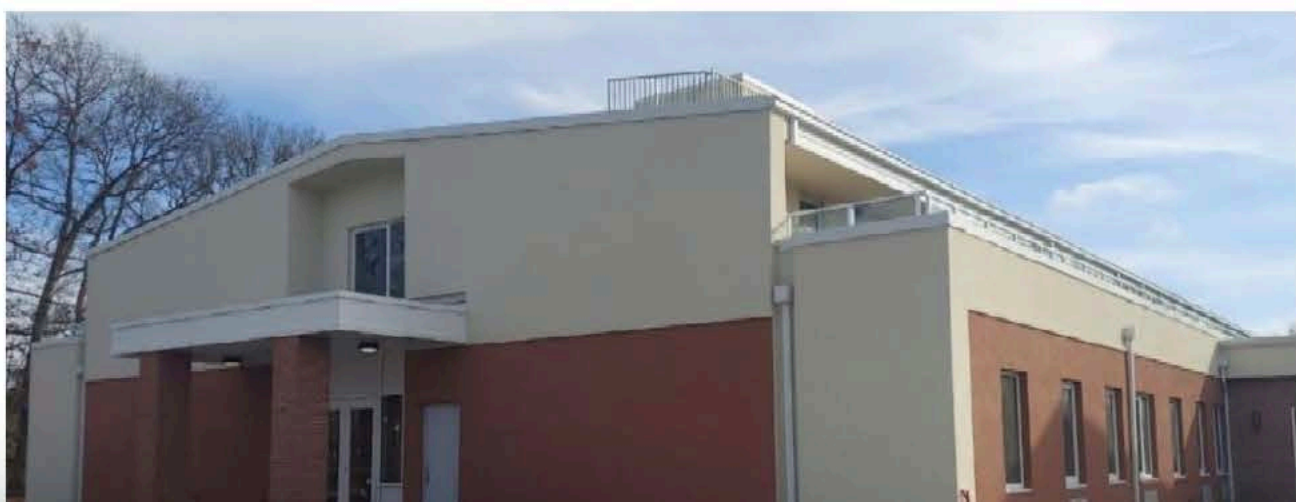
Another view of paved outdoor dining area



View of 2nd fl. Memory Care Wing & 1st fl. Assisted Living Studio Bedrooms

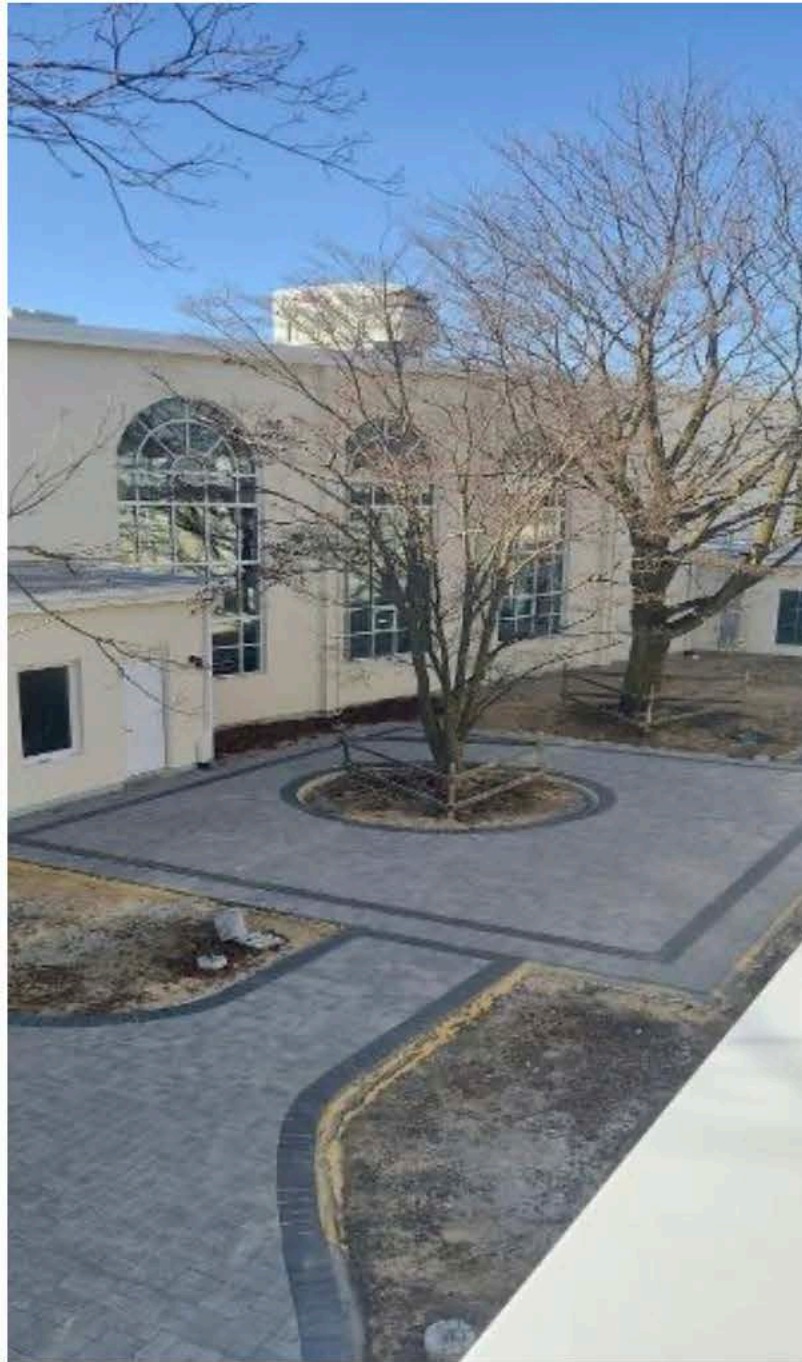


Separate Entrance to 2nd fl. Independent Living One-Bedroom Apartments





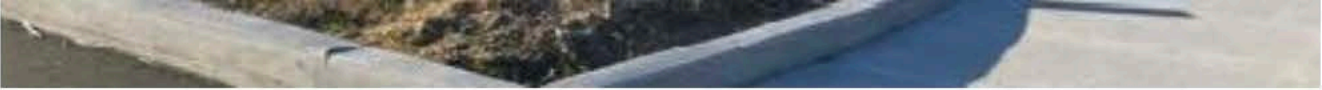
One of two courtyard gardens on either side of the chapel



Reconstructed recreation facility for youth

(The vision is that the former athletic field in the back of the facility be made available for use by community athletic teams thus facilitating inter-generational interactions between elderly residents and young people)





Athletic Field



MARK YOUR CALENDAR

**The 2024 Name Day Gala is Sunday, November 10, 2024
at the Metropolitan Club (NYC).**



PLANNED GIVING - BEQUESTS

Planned giving remains an integral part of supporting the day-to-day operations of St. Michael's as well as the expansion project. Since some potential donors cannot make major contributions, we welcome gifts through other types of assets, including art, real estate and life insurance policies. **Bequests and gift annuities** are also an excellent way to provide for the continued financial stability of the facility. Gift annuities allow donors to retain an income stream during their lifetime, while providing a future benefit to St. Michael's.

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Throughout its life, the Home has been the recipient of bequests, large and small, from magnanimous individuals who included the facility in their *Last Will and Testament*. These bequests have played a critical role in assuring that the facility provides quality care to its beloved residents and have impacted their lives in a very positive way.

To sign up to receive our newsletter, please click on the [link here!](#)

All contributions to St. Michael's are deductible to the extent provided by the law as the Home is a tax exempt organization under section 501(c) (3) of the Internal Revenue Code.

This is the electronic news service of St. Michael's Home.
For more information, please visit our official website: www.stmichaelshomeuniondale.org

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